## Why it's Good to be Ticked Off Your Digital Checklist





### **3 Trends in Today's World**



### Trend #1: Audience Fragmentation



# **85%** of 12-24 use **YouTube** to discover new music

[Source: Edison Research/Triton Research]



## 42% increase in audience using mobile apps for sports news

[Source: Year in Sports Media Report 2014, Nielson, 2014]



**Trend #2:** Advertisers are evolving and want to create personalized multiplatform experiences using rich media



Native Advertising growth continues unabated delivering 6x more conversion than banner ads

[http://navigatingnative.com/2014/12/native-advertising-trends-insight-2015]



# Mobile advertising market share will grow by 12% in the next 3 years

[Source: Edison Research]



# Trend #3: Local advertisers are shifting towards digital



# **Digital spending** by local businesses is expected to grow **42%** this year

[Source: Borrell Associates, 2015 ]



**Digital media** ad spending share will **surpass TV** for the first time by 2017 with **41%** spent on digital

[Source: eMarketer, 2016]



## **Your Digital Checklist**



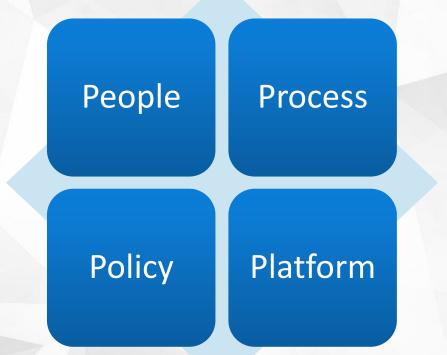
Digital *expands* and *enhances* the audience experience & value for your ad partners



# What are the *common traits* of organizations driving *results in digital*?



### They have built a foundation using the "4Ps":





#### People

There is strong buy-in on the importance of digital

- ✓ Staff receive regular training on digital
- Team can confidently assess what a good digital execution looks like for their team
- Digital leads are able to drive change within the organization

Have formal goals for each department in digital



#### Process

- Digital opportunities are evaluated as part of our regular planning in all departments
- The workflow for creating new content is well-understood
- Multiple staff are publishing to the website and social each day
- You have a well-documented workflow for implementing digital campaigns for advertisers (e.g. Ratecards, specifications sheets, follow-up reports, etc.)
- Regular reporting and success metrics are communicated regularly



### Policy

- There is a social media policy in place
- Listener & advertiser requests through digital are routed and handled
- Digital is part of staff performance assessments and compensation
- ✓ You have a lead in place for managing listener data
- There are mechanisms in place to encourage digital innovation (e.g. Working sessions)



#### Platform

- You have the right digital tools in place to thrive digitally and provide listeners with an interactive experience (Social, Mobile and Web)
- Your digital assets are integrated to optimize workflow and deliver brand consistency across channels
- Business continuity plans are in place and software is regularly updated
- Your platform is open and flexible to support innovation & new capabilities
- You have the control and ownership of your digital assets to make updates and publishing content easy



### How am I doing?



# Some key benchmarks for strong performers



# Social referrals are more than 40% of your website traffic



# Your membership database is growing by over 20% per year



### Your site bouncerate is less than 50%



## Your staff is posting at least 1x per hour to social media and blogging multiple times per day



### **Digital Revenue is > 6%**



### **Key Takeaways**

Use the "4P" framework to create a foundation for digital growth

- With limited time & resources your lowest hanging fruit are:
  - 1. Social Media Engagement training
  - 2. Generating original digital content with a focus on blogging
  - 3. Well-defined advertising packages that are well-understood by staff
  - 4. Regular executive review of digital metrics



#### Before you go.....

1. Join me at 10:55 on Friday for *The Digital Dollar – Ideas to Generate Revenue & Engagement* 

- 2. Download a Digital Checklist at: <u>http://www.socastdigital.com/digital-checklist-for-radio</u>
- 3. Email <u>eric@socastdigital.com</u> if you'd like a copy of this presentation

4. Win a complimentary *Building Engagement* training session with SoCast's Client Success Team (valued at \$2,500)



### Thank You!

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